

FINANCIAL POLICY

2021-2022 School Year

SPECIFIC POLICY

1. Tuition is charged on an annual basis, divided into 10 equal monthly payments. Payment is due on the 1st day of the month and considered past due after the 8th.
2. A late fee of \$25 will be added to any account not paid by the 8th. Any student whose account becomes 30 days past due will be subject to dismissal from school until the account is paid or until proper arrangements are made.
3. There will be a \$25 charge for checks returned by a bank.
4. The school uses third-party collection services, as needed, with delinquent accounts and reserves the right to seek legal redress should collection procedures fail. Collection and legal costs will be added.

FEE SCHEDULE

REGISTRATION FEE:

<i>Regular Rate</i>	\$350.00
<i>Conference Subsidized Rate</i>	\$250.00

- a. \$50 is due at the time of application submission, the remainder is due at Registration.
- b. Fee covers workbooks, use of textbooks, student insurance, testing, and choir/music.
- c. If a student withdraws before the end of the first month, half the fee will be refunded.
- d. If a student enrolls during the second semester, the fee will be \$100.
- e. Fee does not cover student supplies (e.g., paper, pencils, crayons, glue, etc.).

TUITION:

The school's operating cost per student is approximately \$6,000. The tuition charges listed below reflect reduced costs resulting from the organized church's financial support directly to this school. There is additional significant support from the church organization that is not easily calculated, such as curriculum development and teacher in-service.

Tuition is an annual cost that is divided into 10 monthly payments. For students not attending a full year, monthly tuition payments will be figured by calculating the total tuition for the period of actual attendance and divided by the number of payments to be made.

REGULAR RATE:		
	<u>Annual Tuition</u>	<u>10 Monthly Payments</u>
First child	\$ 4,850.00	\$ 485.00
Second child	\$ 4,700.00	\$ 470.00
Third child	\$ 4,550.00	\$ 455.00

CONFERENCE SUBSIDIZED RATE:		
	<u>Annual Tuition</u>	<u>10 Monthly Payments</u>
First child	\$ 3,850.00	\$ 385.00
Second child	\$ 3,700.00	\$ 370.00
Third child	\$ 3,550.00	\$ 355.00

There is a **5% discount** for prepaying the annual tuition in full before or at Registration.

OTHER COSTS:	
Technology Fee	\$20
Yearbook	\$20
5 th - 8 th Grade Outdoor Education School	\$240
Kindergarten & 8 th Grade Graduation	\$50
Extended Day Care	(See Extended Day Care Form)